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Office of the Scottish Charity Regulator

Independent examiner's report on the accounts								v2
Report to the trustees/members of	Charity name Kirkcudbright Development Trust							
Registered charity number	SC046064							
On the accounts of the charity for the period	Period start date			to	Period end date			
	Day	Month	Year		Day	Month	Year	
	01	01	2016		31	12	2016	
Set out on pages								(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:	<i>M Jackson</i>					Date:	20/03/17	
Name:	Marie Jackson							
Relevant professional qualification(s) or body (if any):	Affiliate Member ACIE							
Address:	17 Castle Street Kirkcudbright DG6 4JA							

APPENDIX 1



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	01	01	2016		31	12	2016

Office of the Scottish Charity Regulator

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Kirkcudbright Development Trust
SCIO46064
Ladies Walk
Kirkcudbright
Postcode DG6 4XX

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lesley Garbutt	Chairman		
2	John Johnson	Treasurer		
3	David McHale	Secretary		
4	Shani Avive Asbridge			
5	Andrew Campbell			
6	Alexander Kinnell			
7	Malcolm John Oldfield			
8	Neil Robert Picken			
9	George Allan Ross			
10	Brian William Thomson			
11	Colin Maclaine			
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution

Trustee recruitment and appointment

The trustees were those appointed on the establishment of the Trust. Appointment and removal is in accordance with the Constitution.

Objectives and activities

Charitable purposes

The Trust's purposes are to benefit the community of Kirkcudbright and District which comprises the postcode district of DG6("the Community") with the following objects:
 The advancement of citizenship and community development within the Community;
 The Advancement of the Arts, Heritage, Culture or Science
 The Provision of Recreational Facilities or the organisation of recreational facilities, or the organisation of recreational activities, with the object of improving conditions of life for the persons for whom the facilities or activities are primarily intended
 The Advancement of Education
 The Advancement of Environmental Protection or Improvement
 But only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

Summary of the main activities in relation to these objects

During the year, the Trust has submitted numerous grant applications to further the development of The Johnston Centre and other projects. The Trust was granted funding by the CCF and has successfully delivered the Kirkcudbright Cycles for Life Project.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trust has applied for funding for The Johnston Centre to the Big Lotteries Fund, The Holywood Trust and various other funding bodies. Having obtained funding, the Trust ran a successful cycling project in the town.

The Trust has engaged with the local community and the local authority in achieving a whole town solution to the issues facing the community, now and in the future.

Financial review

Brief statement of the charity's policy on reserves

All payments must be authorised by two Trustees and the annual accounts are presented at the AGM for inspection and acceptance. As our turnover at this point in time has not reached the threshold to require a formal audit our accounts are inspected by the local SCVS.

All income is used in accordance with our funders' rules and regulations. The Trust does not as yet have any projects which generate income; however, it is the intention that once such projects are underway any surplus will be used to support the aims and objectives of the Trust within the local community.

Details of any deficit

There is no deficit in this current year.

Donated facilities and services (if any)

No donated facilities or services at this time.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

L. Garbutt

Full name(s)

Lesley Garbutt

Position (e.g. Chair)

Chairman

Date

06.03.17

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2016		31	12	2016

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	15,925	3,987			19,912	
Legacies					-	
Grants		93,666			93,666	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	15,925	97,653	-	-	113,578	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	15,925	97,653	-	-	113,578	-
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	3,000	52,768			55,768	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs	574				574	
Other	346				346	
					-	
A3 Sub total	3,920	52,768	-	-	56,688	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	3,920	52,768	-	-	56,688	-
Net receipts / (payments)	12,005	44,885	-	-	56,890	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	12,005	44,885	-	-	56,890	-

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year					-	
	Surplus / (deficit) shown on receipts and payments account	12,005	44,885			56,890	
						-	
	Cash and bank balances at end of year	12,005	44,885	-	-	56,890	-

(Agree balances with receipts and payments account(s))

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
Total			-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
Total			-	-	-

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
Total			-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
Total			-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>L. Garbutt</i>	L. GARBUTT	06.03.17

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

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C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below KCT Transfer	Unrestricted fund 2 - enter name of fund below Kirkcudbright Forum	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	9,975	5,950			15,925	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	9,975	5,950	-	-	15,925	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	9,975	5,950	-	-	15,925	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities		3,000			3,000	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs	574				574	
Other	346				346	
Sub total	920	3,000	-	-	3,920	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	920	3,000	-	-	3,920	-
Net receipts / (payments)	9,055	2,950	-	-	12,005	-
Transfers to / (from) funds						
Surplus / (deficit) for year	9,055	2,950	-	-	12,005	-

Nature and purpose of funds

These funds are unrestricted and are used for general running costs

Kirkcudbright Development Trust

SC046064

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below:	Restricted fund 2 - enter name of fund below:	Restricted fund 3 - enter name of fund below:	Restricted fund 4 - enter name of fund below:	Restricted fund 5 - enter name of fund below:	Total restricted funds	Total restricted funds last period
	Cycles for Life	CTC Bike Fest	Johnston Centre	Silvercraigs Caravan Park	Drop In Centre		
Receipts							
Donations					3,987	3,987	
Legacies						-	
Grants	53,724	2,000	30,326	7,616		93,666	
Receipts from fundraising activities						-	
Gross trading receipts						-	
Income from investments other than land and buildings						-	
Rents from land & buildings						-	
Gross receipts from other charitable activities						-	
Sub total	53,724	2,000	30,326	7,616	3,987	97,653	-

Receipts from asset & investment sales							
Proceeds from sale of fixed assets						-	
Proceeds from sale of investments						-	
Sub total	-	-	-	-	-	-	-
Total receipts	53,724	2,000	30,326	7,616	3,987	97,653	-

Payments							
Expenses for fundraising activities						-	
Gross trading payments						-	
Investment management costs						-	
Payments relating directly to charitable activities	51,899	869				52,768	
Grants and donations						-	
Governance costs:						-	
Audit / independent examination						-	
Preparation of annual accounts						-	
Legal costs						-	
Sub total	51,899	869	-	-	-	52,768	-

Payments relating to asset and investment movements							
Purchases of fixed assets						-	
Purchase of investments						-	
Sub total	-	-	-	-	-	-	-
Total payments	51,899	869	-	-	-	52,768	-
Net receipts / (payments)	1,825	1,131	30,326	7,616	3,987	44,885	-

Transfers to / (from) funds						-	
Surplus / (deficit) for year	1,825	1,131	30,326	7,616	3,987	44,885	-

Nature and purpose of funds

The restricted funds are for carrying out projects in Kirkcudbright